

GOLF MAINE PARK DISTRICT

ORDINANCE 24-01

COMBINED BUDGET AND APPROPRIATION ORDINANCE

**AN ORDINANCE SETTING FORTH THE BUDGET AND
MAKING APPROPRIATIONS OF SUMS OF MONEY FOR
ALL OF THE NECESSARY EXPENDITURES OF THE
GOLF MAINE PARK DISTRICT OF COOK COUNTY,
ILLINOIS, FOR CORPORATE PURPOSES FOR THE
FISCAL YEAR BEGINNING MAY 1, 2024 AND
ENDING APRIL 30, 2025**

WHEREAS, the Board of Park Commissioners of the Golf Maine Park District, Cook County, Illinois, caused to be prepared in tentative combined form a budget and appropriation ordinance, and the Secretary of this Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon; and

WHEREAS, a public hearing was held as to such budget and appropriations ordinance on the May 16th, 2024, notice of said hearing having been given at least one (1) week prior thereto as required by law and all other legal requirements having been complied with.

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE GOLF MAINE PARK DISTRICT, COOK COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1. That the fiscal year of this district be and the same is hereby fixed and declared to be from May 1, 2024 to April 30, 2025.

SECTION 2. That the said Board of Park Commissioners of the Golf Maine Park District hereby budget and appropriate the sum or sums of money hereinafter mentioned and set forth to defray all the necessary expenses connected with the maintenance and operations of the park grounds, buildings, other improvements and other grounds now or to be under the control of the Golf Maine Park District for the fiscal year beginning May 1, 2024 and ending April 30, 2025, and that said sum or sums of money are deemed necessary by said Board of Park Commissioners of Golf Maine Park District to defray said expense and liabilities and that said Board of Park Commissioners of said Golf Maine Park District hereby certifies the objects and purposes for which said budget and appropriations are made, and the amount budgeted and appropriated for each object or purpose as follows:

PART ONE
ESTIMATED REVENUES AVAILABLE

Estimated Cash on Hand May 1, 2024	\$2,514,139.69
General Taxes	\$1,635,950.00
Replacement Tax	\$50,000.00
Interest on Investment	\$70,000.00
Grant Proceeds	\$250,000.00
Bond Proceed	\$1,250,000.00
Recreation Fees	\$501,000.00
Estimated Amount Available	\$6,271,089.68
Less: Estimated Expenditures (Budget)	\$3,329,810.00
Estimated Ending Cash Balance April 30, 2025	\$2,941,279.68

PART TWO
ESTIMATED EXPENDITURES

	BUDGET	APPROPRIATIONS
I. Corporate Fund		
Legal & Professional	\$20,000.00	\$23,000.00
Health Insurance	\$112,805.00	\$129,725.75
Dues	\$9,000.00	\$10,350.00
Contractual Agreements	\$55,000.00	\$63,250.00
Repairs	\$25,000.00	\$28,750.00
Utilities/Telephone	\$97,670.00	\$112,320.50
Office Supplies	\$12,000.00	\$13,800.00
Maintenance Supplies	\$21,000.00	\$24,150.00
Equipment	\$3,100.00	\$3,565.00
Motor Fuel	\$3,500.00	\$4,025.00
Building/Park Improvements	\$10,925.00	\$12,563.75
Other	<u>\$15,000.00</u>	<u>\$17,250.00</u>
Total Corporate Fund:	\$385,000.00	\$442,750.00
II. Recreation Fund		
Administrative Salaries	\$322,725.00	\$371,133.75
Recreation Salaries	\$339,800.00	\$390,770.00
Maintenance Salaries	\$220,000.00	\$253,000.00
Travel & Training	\$14,000.00	\$16,100.00
Contractual Agreements	\$22,800.00	\$26,220.00
Supplies	\$68,050.00	\$78,257.50
Special Activities	\$12,000.00	\$13,800.00
Postage	\$1,000.00	\$1,150.00
Printing	\$5,000.00	\$5,750.00
Equipment	\$5,000.00	\$5,750.00
General Park Improvement	\$0	\$0
Marketing	\$14,000.00	\$16,100.00
Wellness Incentives	\$1,000.00	\$1,150.00
Other	<u>\$15,500.00</u>	<u>\$17,825.00</u>
Total Recreation Fund:	\$1,040,875.00	\$1,197,006.25

PART TWO
ESTIMATED EXPENDITURES
(Continued)

	BUDGET	APPROPRIATIONS
III. Liability Insurance Fund	\$30,000.00	\$34,500.00
IV. Worker's Compensation Insurance Fund	\$9,000.00	\$10,350.00
V. Unemployment Compensation Insurance Fund	\$60,000.00	\$69,000.00
VI. Bond & Interest Fund	\$543,410.00	\$624,921.50
VII. Illinois Municipal Retirement Fund	\$62,500.00	\$71,875.00
VIII. Social Security Fund	\$65,000.00	\$74,750.00
IX. Audit Fund	\$15,000.00	\$17,250.00
X. Paving & Lighting Fund	\$1,000.00	\$1,150.00
XI. Handicapped Recreation Fund	\$45,600.00	\$52,440.00
XII. Police Fund	\$20,000.00	\$23,000.00
XIII. Capital Improvements Fund	\$1,052,425	\$1,210,288.75

PART THREE - SUMMARY

	BUDGET	APPROPRIATIONS
Corporate Fund	\$385,000.00	\$442,750.00
Recreation Fund	\$ 1,040,875.00	\$1,197,006.25
Liability Insurance Fund	\$30,000.00	\$34,500.00
Worker's Compensation Insurance Fund	\$9,000.00	\$10,350.00
Unemployment Comp. Insurance Fund	\$ 60,000.00	\$ 69,000.00
Bond and Interest Fund	\$543,410.00	\$624,921.50
Illinois Municipal Retirement Fund	\$62,500.00	\$71,875.00
Social Security Fund	\$65,000.00	\$74,750.00
Audit Fund	\$15,000.00	\$17,250.00
Paving and Lighting Fund	\$1,000.00	\$1,150.00
Handicapped Recreation Fund	\$45,600.00	\$52,440.00
Police Fund	\$20,000.00	\$23,000.00
Capital Improvement	<u>\$ 1,052,425.00</u>	<u>\$1,210,288.75</u>
Total of all Funds	\$3,329,810.00	\$3,829,281.50

SECTION 3. That all expended balances of any item or items of any general appropriation made in this Ordinance be expended in making up any deficiency in any item in the same general purpose, or any like appropriation made by this Ordinance.

SECTION 4. That all unexpended balances from annual appropriations of previous years be and they are hereby re-appropriated for the same or similar purposes.

SECTION 5. That should any clause, sentence, paragraph or a part of this Ordinance be declared by a court of competent jurisdiction to be invalid, such decision shall not effect the validity of the Ordinance as a whole or any part thereof other than the part so declared to be invalid.

SECTION 6. This Ordinance shall be in full force and effect from and after its adoption as provided by law.

Adopted this 16th day of May 2024 pursuant to a roll call vote as follows:

Ayes: _____

Nays: _____

Abstained: _____

Absent & Not Voting: _____

Jamal Liddel President
Board of Park Commissioners
Golf Maine Park District

ATTESTED this 16th day of May 2024:

John C. Jekot, Secretary
Board of Park Commissioners
Golf Maine Park District

CERTIFICATION OF ESTIMATION OF
REVENUES FOR FISCAL YEAR 2024-2025

I, Zain Durrani, do hereby certify that I am the duly qualified and elected Treasurer and chief fiscal officer at the Golf Maine Park District and as such official, I do further certify that the estimated revenues, by source, anticipated to be received by the Golf Maine Park District, Cook County, Illinois, in the fiscal year 2024-2025 are those estimated revenues as set forth in Part I of the attached Combined Budget and Appropriation Ordinance of the Golf Maine Park District, Cook County, Illinois, for the fiscal year beginning May 1, 2024 and ending April 30, 2025, as adopted by the Board of Park Commissioners at its properly convened meeting held on the 16th day of May 2024 all, as appears from the official records of said Park District.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Golf Maine Park District, at 8800 Kathy Lane, Niles, Illinois on this 16th day of May 2024.

(SEAL)

Zain Durrani, Treasurer and Chief Fiscal Officer
Board of Park Commissioners
Golf Maine Park District



GOLF MAINE PARK DISTRICT
Fiscal Year 2024/2025
Draft #1

BUDGET

Presented
March 18, 2024

2024/25 Timeline of Budget

February

February 16 - Budget review sent to the Board (*projected year end analysis sent*)

March

March 18 - Budget first draft review with Board

April

April 18 – Budget final draft review with Board

Call for Public Hearing for Budget and Appropriations Ordinance

Budget available for 30-day inspection prior to passing

Legal notice published 30 days prior to passing announcing Combined Budget and Appropriations Ordinance

May

May 16 - Public Hearing for Budget and Appropriations Ordinance (Passing of the budget)

**Golf Maine Park District
Fiscal Year 2024/25 Budget
Fund Descriptions**

I. REVENUE FUNDS

Fees and Admissions

Fees and Admissions are user fees collected in exchange for participating in a program as well as rental fees collected for private use of our facilities and parks.

Property Tax

Property tax is a tax that is based on a property's value. It is sometimes called an "ad valorem" tax, which means "according to value." The property tax is a local tax imposed by local government taxing districts (e.g., school districts, municipalities, counties) and administered by local officials (e.g. township assessors, chief county assessment officers, local boards of review, county collectors). Property taxes are collected and spent at the local level.

Other Taxes

Replacement Tax (or other taxes), also known as Personal Property Replacement Tax, is a tax imposed as of July 1, 1979, on income of corporations, subchapter S corporations, partnerships, and trusts. This tax replaces money lost by local governments when their power to impose personal property taxes was taken away. Replacement tax is collected from corporations, subchapter S corporations, partnerships, and trusts by the State of Illinois and paid to local governments.

Investment/Misc

Investment revenue is interest earned on a bank account and/or other type of investments (i.e. CD). Miscellaneous revenue may include, but not limited to a donation to the park district or a safety/health incentive offered by risk management provider.

II. EXPENSE FUNDS

Workers Compensation Fund

Illinois workers' compensation insurance, also known as workers' comp insurance or workman's comp, accounts for benefits to your employees if they get hurt or sick from their job. This coverage can help pay for your employee's medical bills and replace most of their lost wages.

Corporate Fund

The Corporate Fund accounts for the general revenues and expenditures of the Park District which are not included in other funds.

Audit Fund

The audit fund accounts for a comprehensive financial analysis of the **Park District's** operations and procedures when it comes to handling public finances.

Recreation Fund

The Recreation Fund accounts for the revenues and expenditures related to a wide variety of programs and facilities within the Golf Maine Park District.

Illinois Municipal Retirement Fund (IMRF)

The IMRF Fund accounts for the employer share of the pension contribution.

Liability Insurance Fund

The General Liability Fund accounts for property, liability and worker's compensation insurance premium expenses.

Social Security Fund

The Social Security Fund accounts for the employer share of the Social Security and Medicare taxes.

Unemployment Insurance Fund

Unemployment insurance accounts for a state-operated insurance program designed to partially replace lost wages when employee(s) are out of work. Like fire, accident, health and other types of insurance, it is for an emergency: when you are temporarily or permanently out of a job, or if you work less than full time because of lack of work.

Capital Improvement Fund

The Capital Projects Fund accounts for financial resources to be used for capital projects and major repairs/renovations not accounted for in other funds. Bond fund proceeds are typically allocated in this fund however can be taken out of operations as well.

Handicapped Recreation Fund

The Maine Niles Association of Special Recreation (MNASR) Fund accounts for the disbursement of funds for the expenses to provide joint recreational programs for the handicapped and costs related to the accessibility of the District's facilities and sites.

Police Fund

This fund shall be used for the organization and maintaining of a police system including the hiring of a regular policeman or police force for the purpose of policing the parks and playgrounds maintained within the district. This can be active duty, retired or possibility a security company.

Bond & Interest Fund

The Bond & Interest Fund accounts for the accumulation of resources for, and the payment of general obligation debt principal and interest.

Paving & Lighting Fund

This fund shall be used for for the purpose of constructing, maintaining, and lighting streets and roadways within the parks and playgrounds maintained by the district.

Golf Maine Park District
Fiscal Year 2024/25 Budget
Summary Page

Presented on
March 18, 2024

<u>FUNDING SOURCES</u>	<u>Amount - \$2,240,950</u>
Fees and Admissions	\$485,000
Property Tax	\$1,635,950
Other Taxes	\$50,000
Investment/Misc	\$70,000

<u>EXPENDITURES</u>	<u>Amount - \$3,329,810</u>
Workers Compensation Fund	\$9,000
Corporate Fund	\$385,000
Audit Fund	\$15,000
Recreation Fund	\$1,040,875
Illinois Municipal Retirement Fund (IMRF)	\$62,500
Liability Insurance Fund	\$30,000
Social Security Fund	\$65,000
Unemployment Insurance Fund	\$60,000
Capital Improvement Fund	\$1,052,425
Handicapped Recreation Fund	\$45,600
Police Fund	\$20,000
Bond & Interest Fund	\$543,410
Paving & Lighting Fund	\$1,000

OVERVIEW

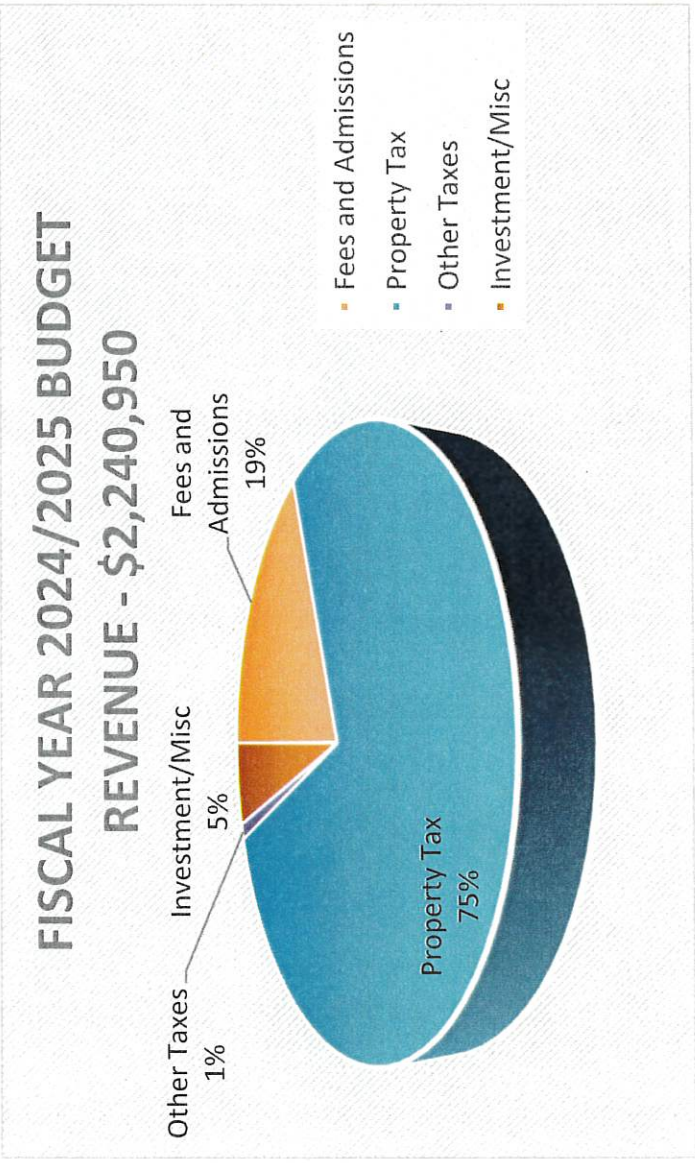
Revenue \$2,240,950
TOTAL REVENUE **\$2,240,950**

Expenses \$3,329,810
 (Less Capital Improvement @ \$1,052,425)
 (Less Bond & Interest @ \$(543,410))
TOTAL EXPENSES **\$1,733,975**

Revenue Over Expenses **\$506,975**



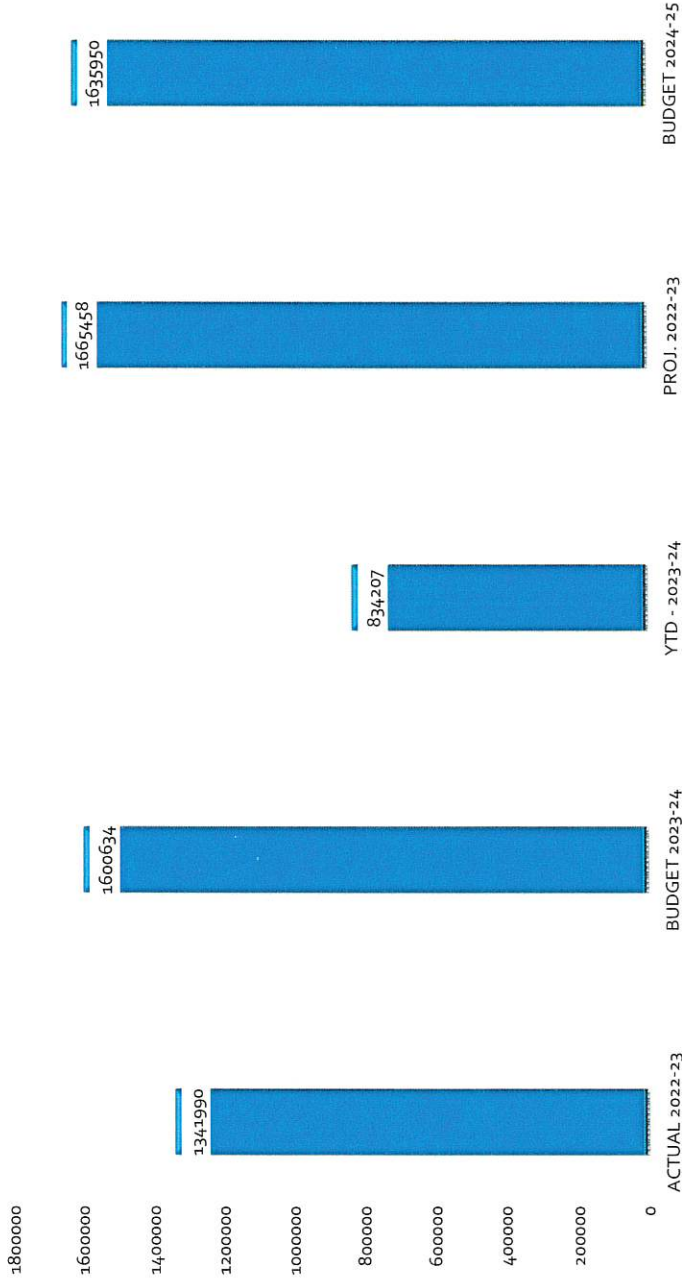
FUNDING SOURCES	Amount - \$2,008,518
Fees and Admissions	\$485,000
Property Tax	\$1,635,950
Other Taxes	\$50,000
Investment/Misc	\$70,000



BUDGET (1)

YEAR	\$ AMOUNT
ACTUAL 2022-23	1341990
BUDGET 2023-24	1600634
YTD - 2023-24	834207
PROJ. 2022-23	1665458
BUDGET 2024-25	1635950

Revenue - Property Tax



% Increase Over '24 Budget - 2.20%

\$ Increase Over '24 Budget - \$35,316

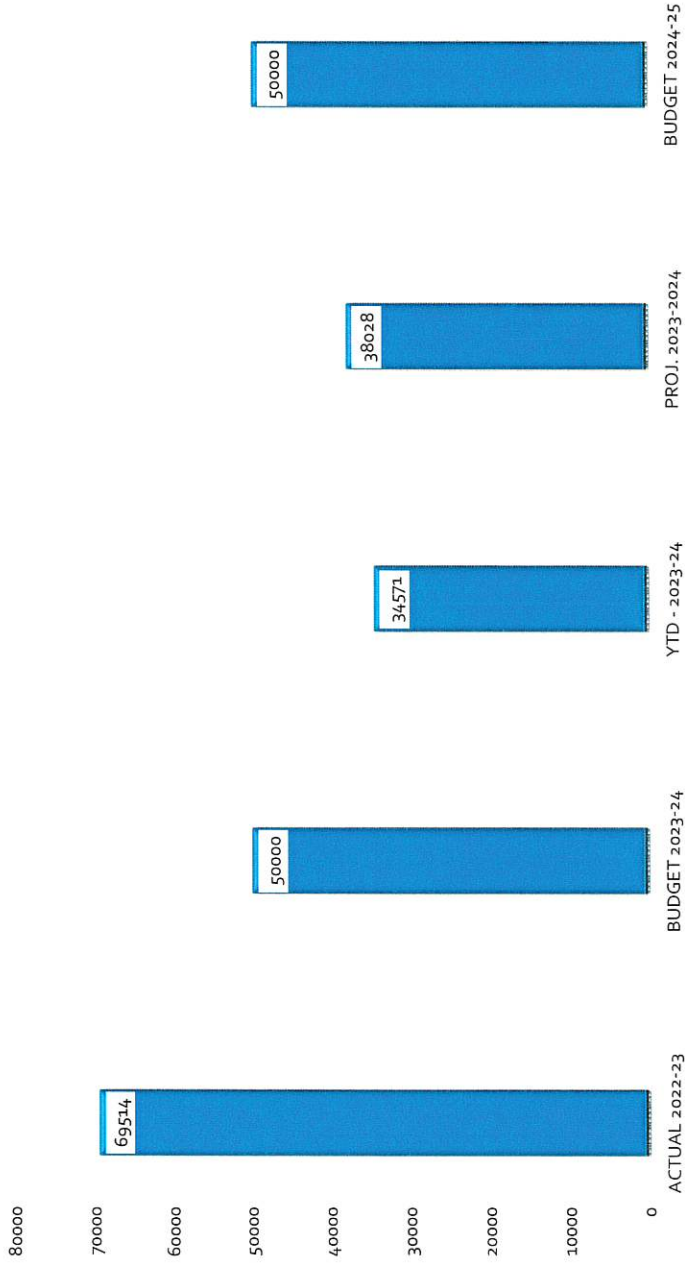
COMMENTS

4%
\$64,824

BUDGET (2)

YEAR	\$ AMOUNT
ACTUAL 2022-23	69514
BUDGET 2023-24	50000
YTD - 2023-24	34571
PROJ. 2023-2024	38028
BUDGET 2024-25	50000

Revenue - Other Taxes



% Increase Over '24 Budget - 0

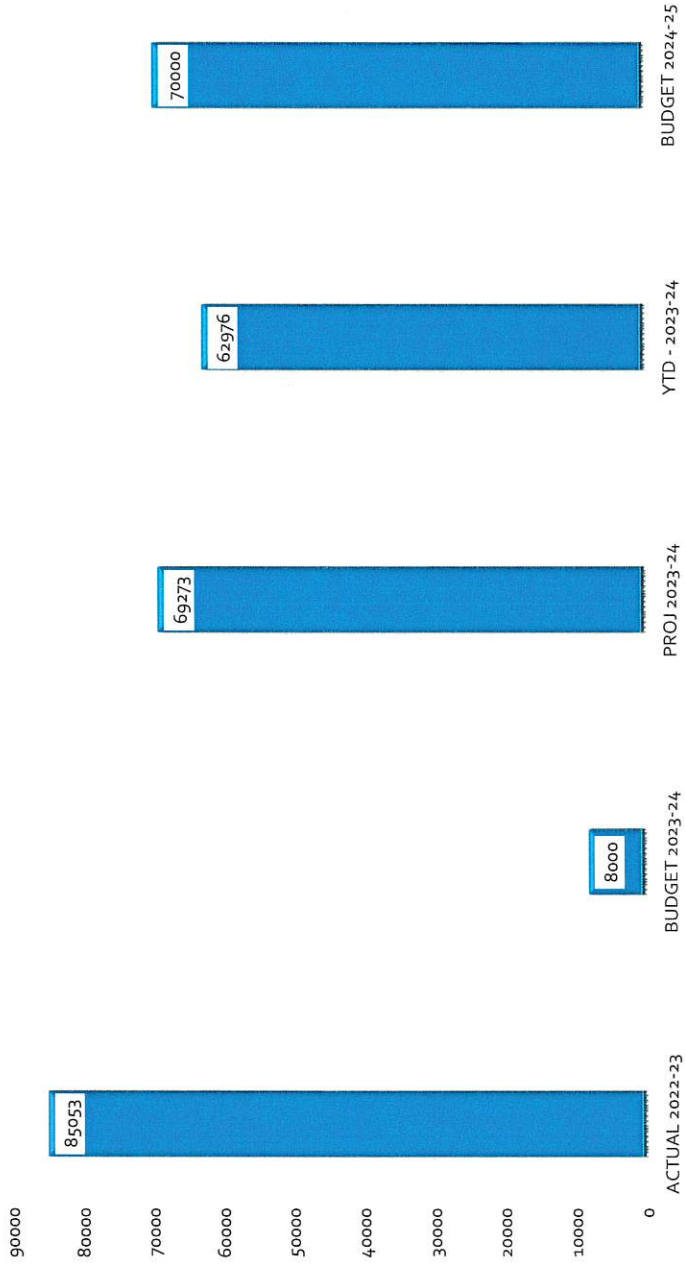
\$ Increase Over '24 Budget - 0

COMMENTS

BUDGET (3)

YEAR	\$ AMOUNT
ACTUAL 2022-23	85053
BUDGET 2023-24	8000
PROJ 2023-24	69273
YTD - 2023-24	62976
BUDGET 2024-25	70000

Revenue - Investment & Misc.



% Increase Over '24 Budget - 775%
 \$ Increase Over '24 Budget - \$62,000

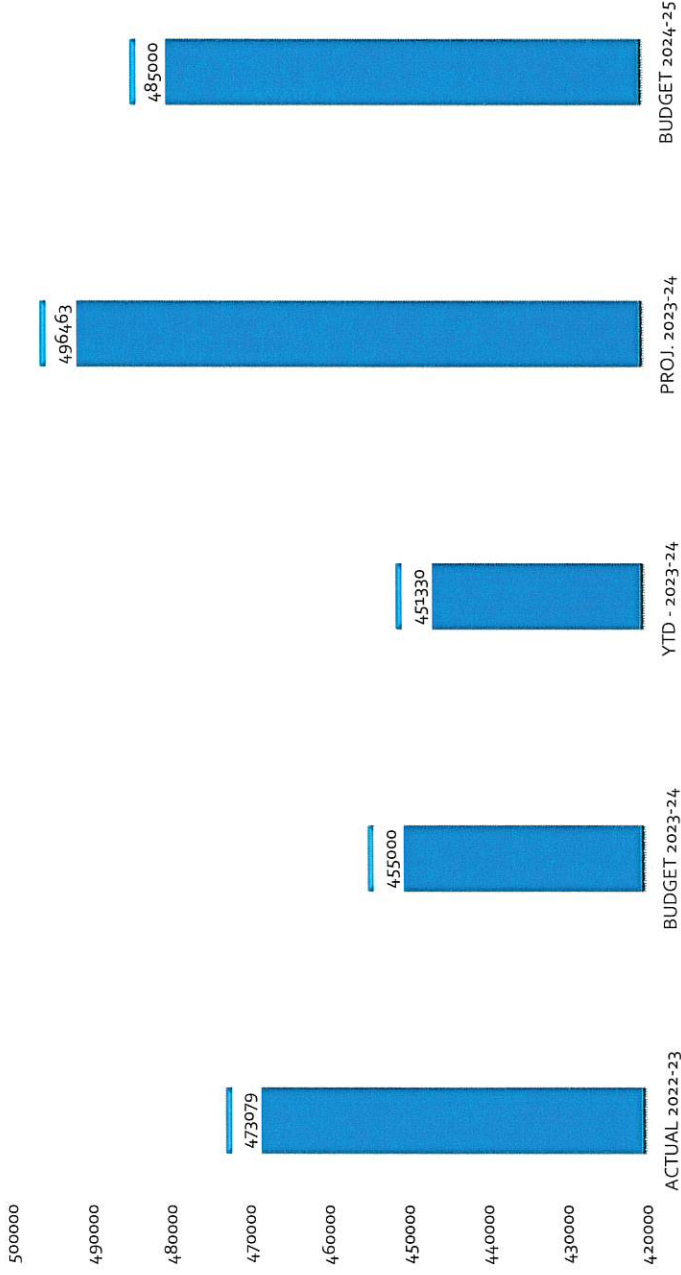
COMMENTS

Higher Interest Rates Than Expected
 Increase Bond Money to Invest

BUDGET (4)

YEAR	\$ AMOUNT
ACTUAL 2022-23	473079
BUDGET 2023-24	455000
YTD - 2023-24	451330
PROJ. 2023-24	496463
BUDGET 2024-25	485000

Revenue - Fees & Admissions Fund

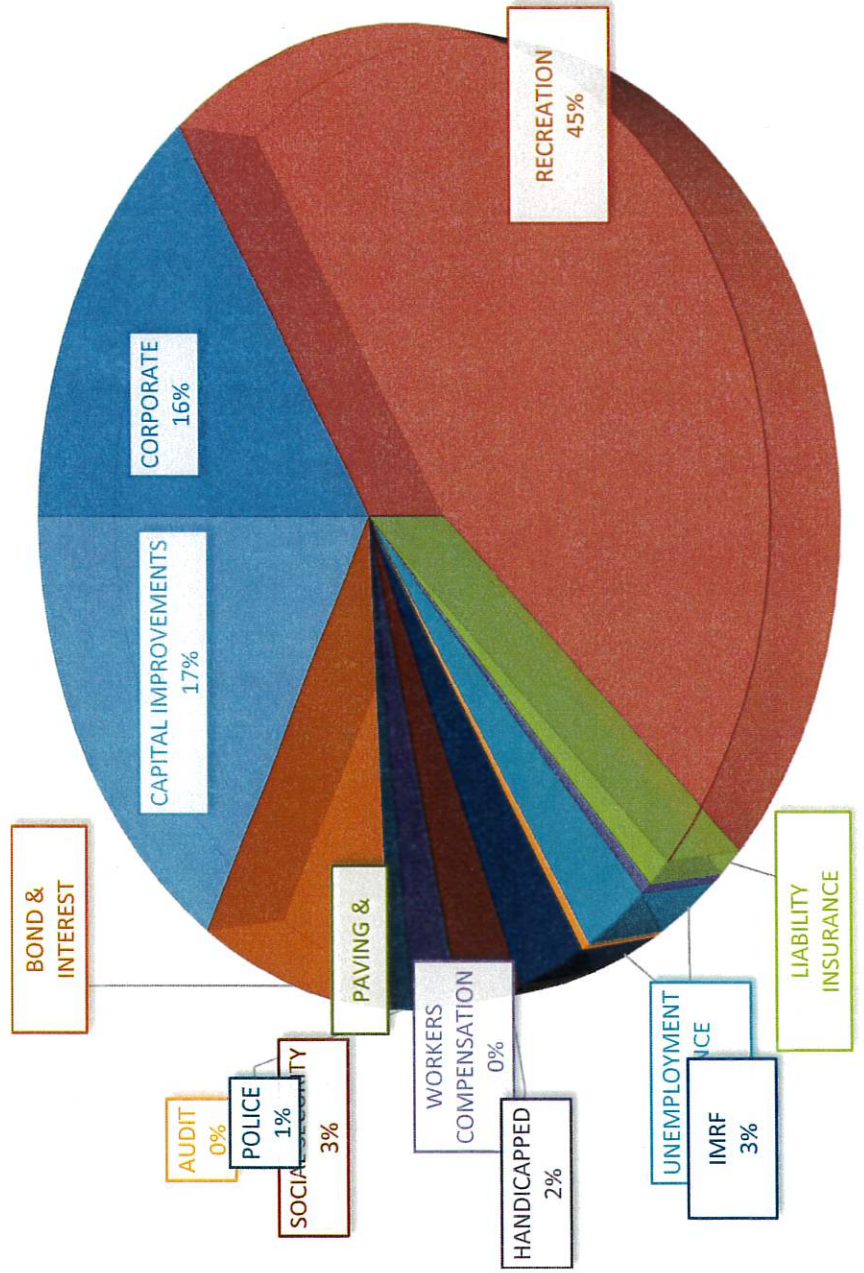


% Increase Over '24 Budget - 6.59%
 \$ Increase Over '24 Budget - 30,000

COMMENTS



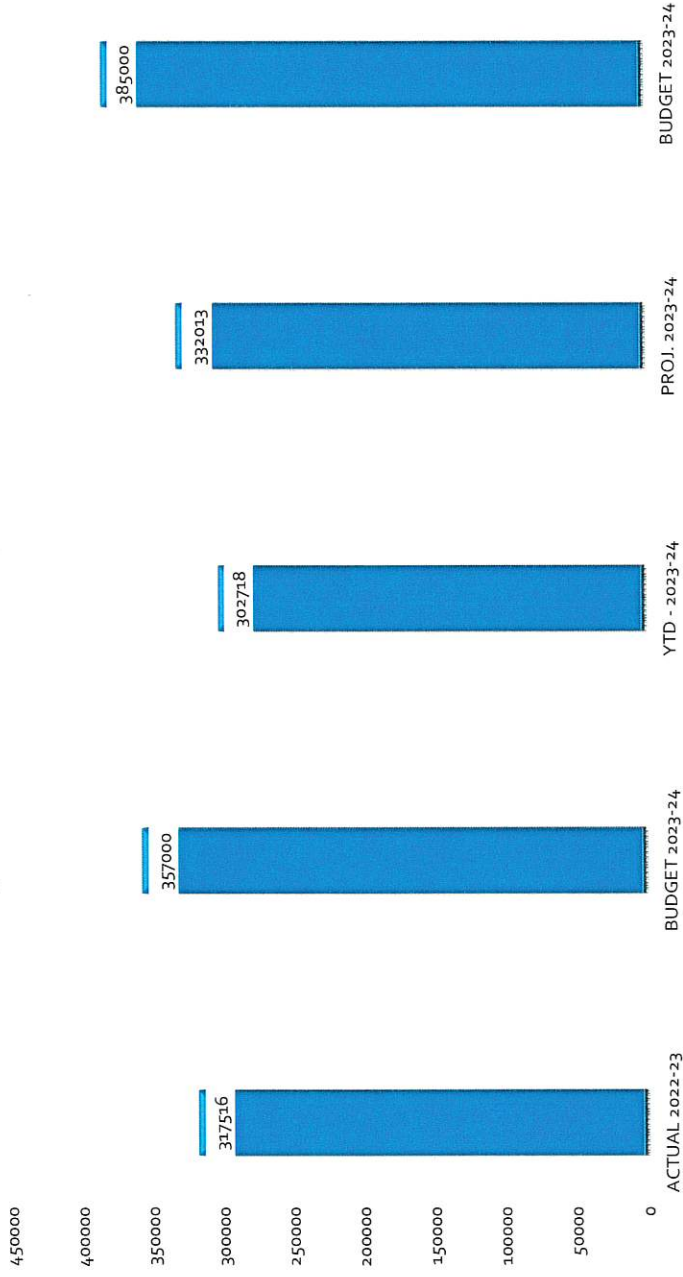
EXPENDITURES	Amount
WORKERS COMPENSATION FUND	\$9,000
CORPORATE FUND	\$385,000
AUDIT FUND	\$15,000
RECREATION FUND	\$1,040,875
ILLINOIS MUNICIPAL RETIREMENT FUND	\$62,500
LIABILITY INSURANCE FUND	\$30,000
SOCIAL SECURITY FUND	\$65,000
UNEMPLOYMENT COMP. INSURANCE FUND	\$60,000
CAPITAL IMPROVEMENT FUND	\$1,052,425
HANDICAPPED RECREATION FUND	\$45,600
POLICE FUND	\$20,000
BOND & INTEREST FUND	\$543,410
PAVING & LIGHTING FUND	\$1,000
	\$3,320,810



BUDGET (5)

YEAR	\$ AMOUNT
ACTUAL 2022-23	317516
BUDGET 2023-24	357000
YTD - 2023-24	302718
PROJ. 2023-24	332013
BUDGET 2023-24	385000

Expenditures - Corporate Fund



% Increase Over '24 Budget - 7.84%
 \$ Increase Over '24 Budget - \$28,000

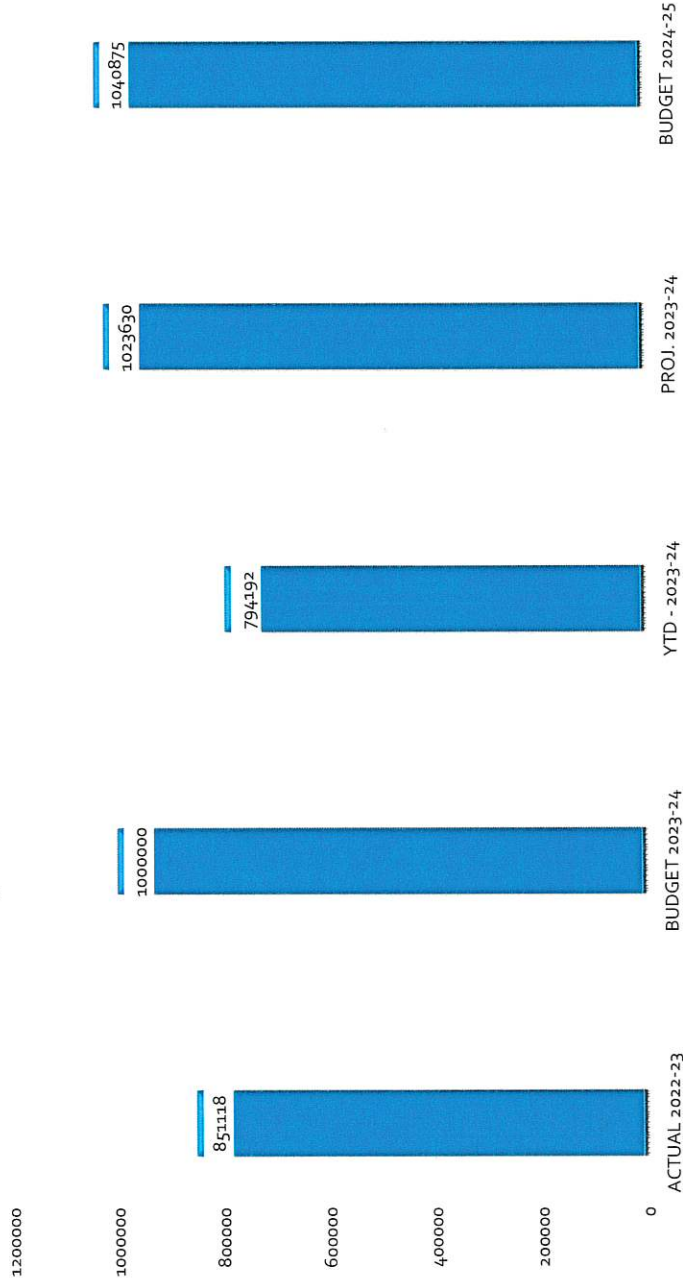
COMMENTS

Increase in Health Cost for Additional Employees
 Increase in Attorney Cost For Manual Reviews

BUDGET (6)

YEAR	\$ AMOUNT
ACTUAL 2022-23	851118
BUDGET 2023-24	1000000
YTD - 2023-24	794192
PROJ. 2023-24	1023630
BUDGET 2024-25	1040875

Expenditures - Recreation Fund



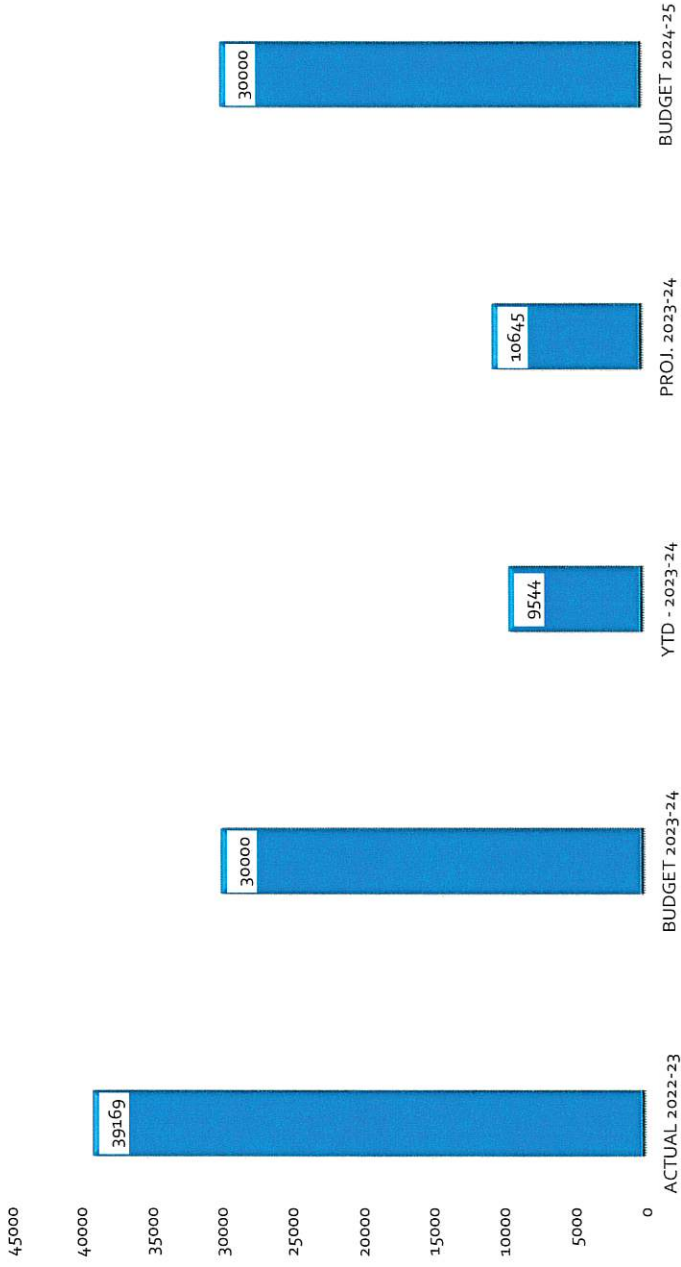
% Increase Over '24 Budget - 4.08%
 \$ Increase Over '24 Budget - \$40,875

COMMENTS

BUDGET (7)

YEAR	\$ AMOUNT
ACTUAL 2022-23	39169
BUDGET 2023-24	30000
YTD - 2023-24	9544
PROJ. 2023-24	10645
BUDGET 2024-25	30000

Expenditures - Liability Insurance Fund



% Increase Over '24 Budget - 0

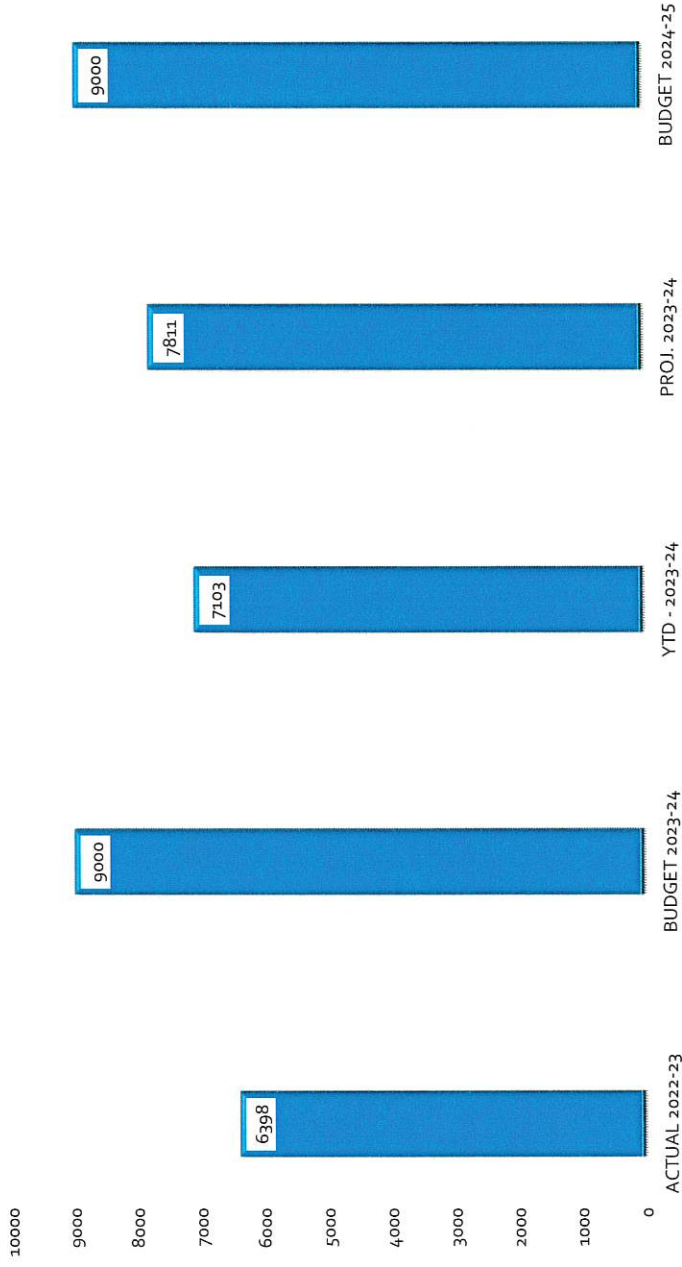
\$ Increase Over '24 Budget - 0

COMMENTS

BUDGET (8)

YEAR	\$ AMOUNT
ACTUAL 2022-23	6398
BUDGET 2023-24	9000
YTD - 2023-24	7103
PROJ. 2023-24	7811
BUDGET 2024-25	9000

Expenditures - Workers Compensation Fund



% Increase Over '24 Budget - 0

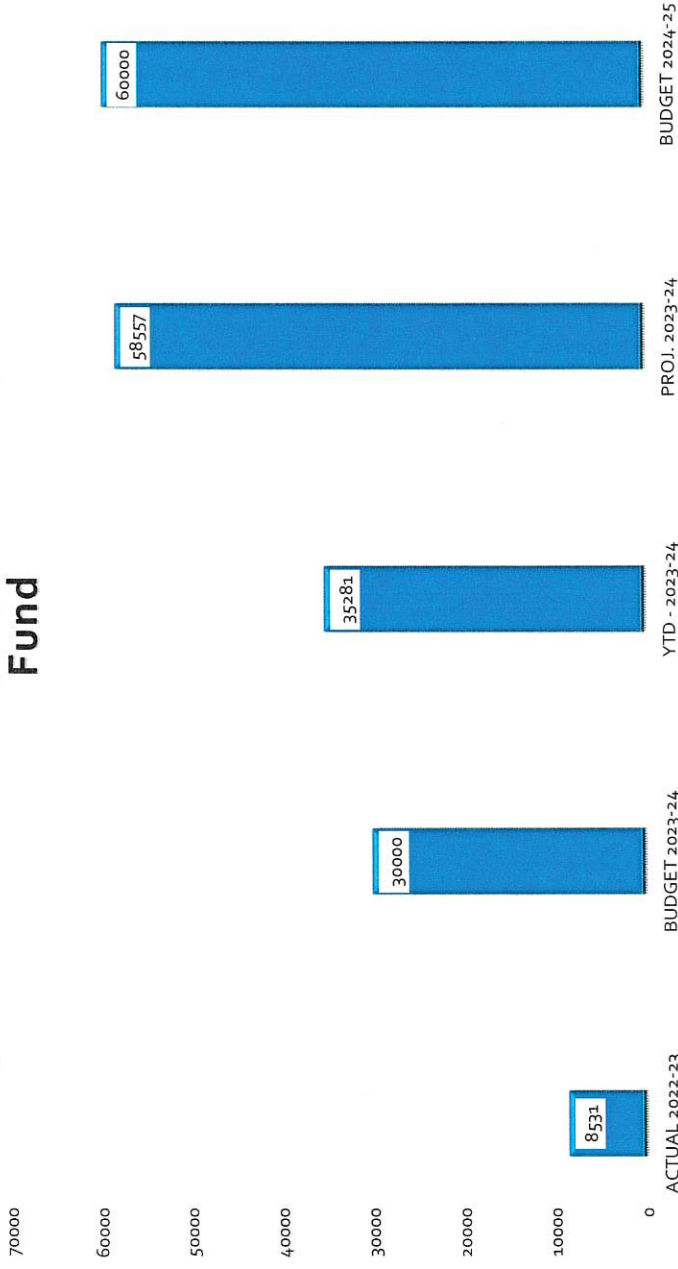
\$ Increase Over '24 Budget - 0

COMMENTS

BUDGET (9)

YEAR	\$ AMOUNT
ACTUAL 2022-23	8531
BUDGET 2023-24	30000
YTD - 2023-24	35281
PROJ. 2023-24	58557
BUDGET 2024-25	60000

Expenditures - Unemployment Comp. Insurance Fund



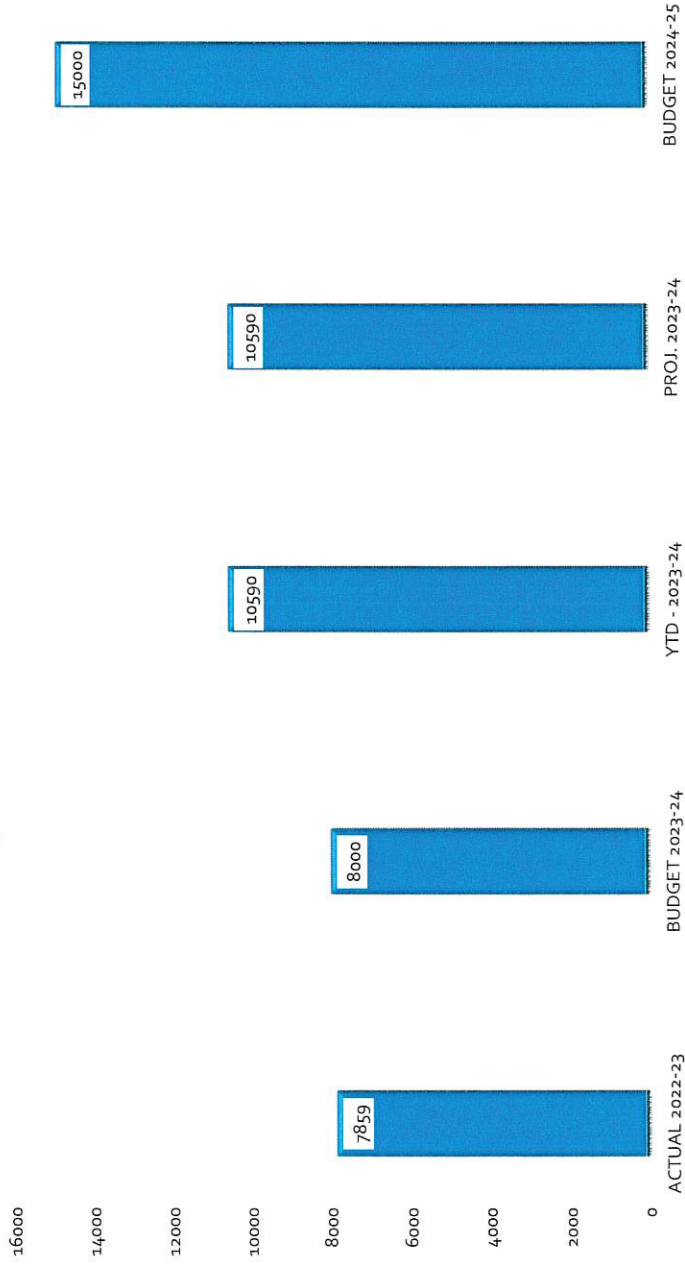
% Increase Over '24 Budget - 100%
 \$ Increase Over '24 Budget - \$30,000

COMMENT
 Covid Related Possibility

BUDGET (10)

YEAR	\$ AMOUNT
ACTUAL 2022-23	7859
BUDGET 2023-24	8000
YTD - 2023-24	10590
PROJ. 2023-24	10590
BUDGET 2024-25	15000

Expenditures - Audit Fund



% Increase Over '24 Budget - 87.5%

\$ Increase Over '24 Budget - \$7,000

COMMENTS

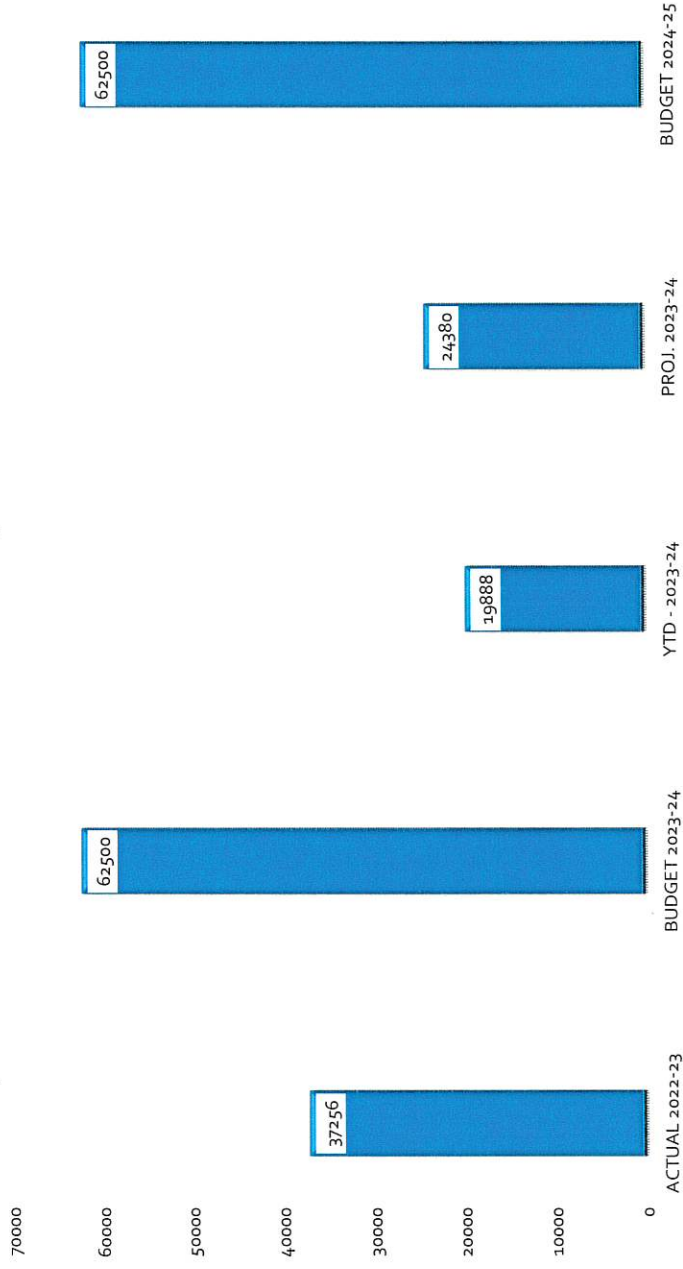
Annual Audit Increase

Now Providing Capital Assets and Capital Asset Software Maintenance

BUDGET (11)

YEAR	\$ AMOUNT
ACTUAL 2022-23	37256
BUDGET 2023-24	62500
YTD - 2023-24	19888
PROJ. 2023-24	24380
BUDGET 2024-25	62500

Expenditures - Illinois Municipal Retirement Fund



% Increase Over '24 Budget - 0

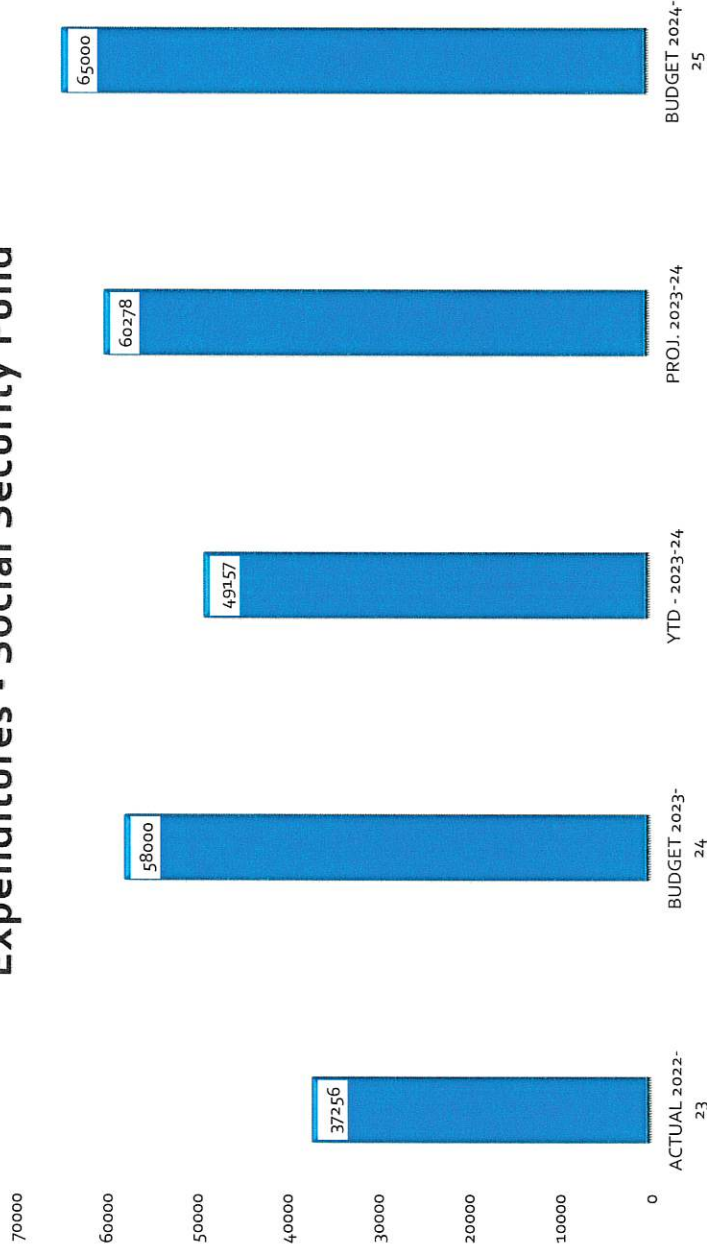
\$ Increase Over '24 Budget - 0

COMMENTS

BUDGET (12)

YEAR	\$ AMOUNT
ACTUAL 2022-23	37256
BUDGET 2023-24	58000
YTD - 2023-24	49157
PROJ. 2023-24	60278
BUDGET 2024-25	65000

Expenditures - Social Security Fund



% Increase Over '24 Budget - 12.06

\$ Increase Over '24 Budget - \$7,000

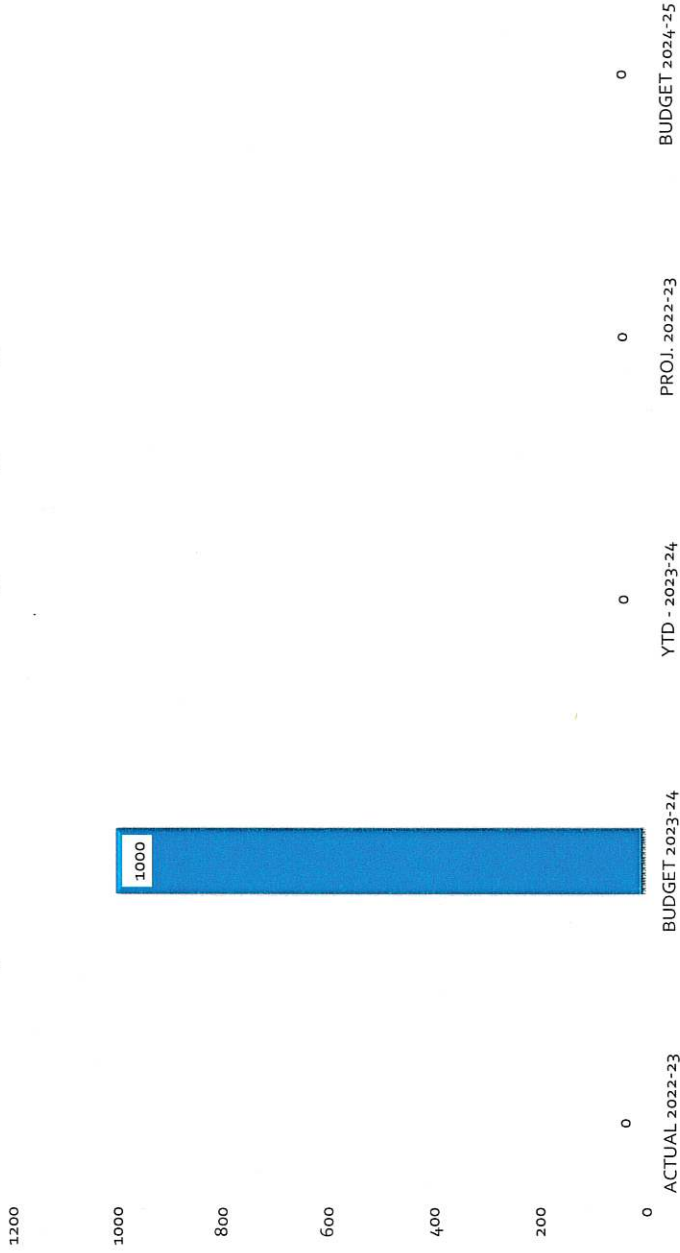
COMMENT

Increase In Cost For Additional Employees

BUDGET (13)

YEAR	\$ AMOUNT
ACTUAL 2022-23	0
BUDGET 2023-24	1000
YTD - 2023-24	0
PROJ. 2022-23	0
BUDGET 2024-25	0

Expenditures - Paving & Lighting Fund



% Increase Over '24 Budget - 0

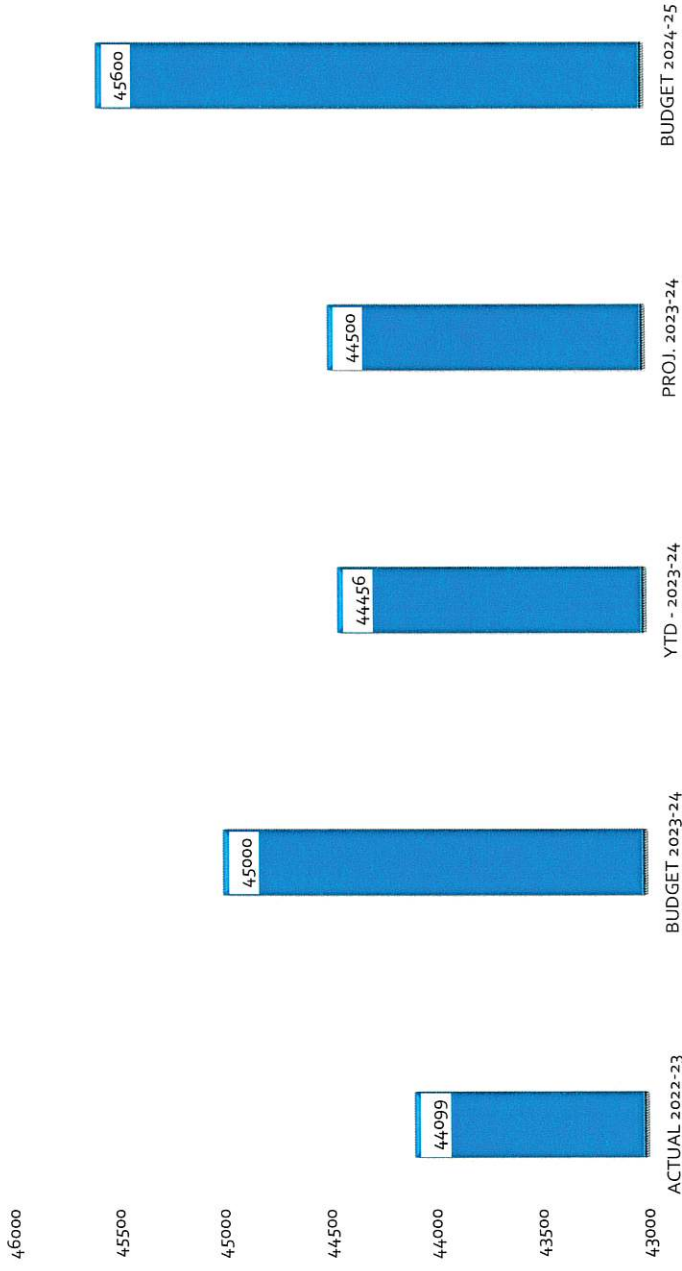
\$ Increase Over '24 Budget - 0

COMMENTS

BUDGET (14)

YEAR	\$ AMOUNT
ACTUAL 2022-23	44099
BUDGET 2023-24	45000
YTD - 2023-24	44456
PROJ. 2023-24	44500
BUDGET 2024-25	45600

Expenditures - Handicapped Recreation Fund



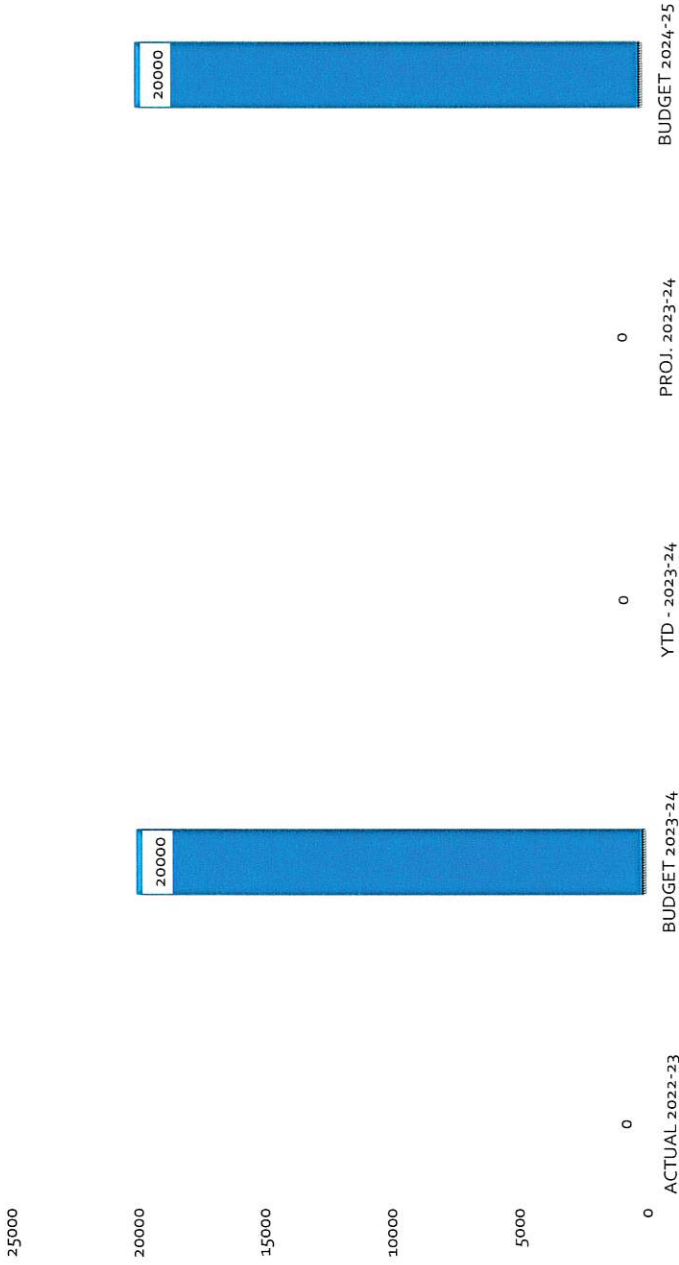
% Increase Over '24 Budget -1.33%
 \$ Increase Over '24 Budget -\$600

COMMENTS

BUDGET (15)

YEAR	\$ AMOUNT
ACTUAL 2022-23	0
BUDGET 2023-24	20000
YTD - 2023-24	0
PROJ. 2023-24	0
BUDGET 2024-25	20000

Expenditures - Police Fund



% Increase Over '24 Budget - 0

\$ Increase Over '24 Budget - 0

COMMENTS

BUDGET (16)

YEAR	\$ AMOUNT
ACTUAL 2022-23	505513
BUDGET 2023-24	530000
YTD - 2023-24	529505
PROJ. 2023-24	529505
BUDGET 2024-25	543410

Expenditures - Bond & Interest Fund



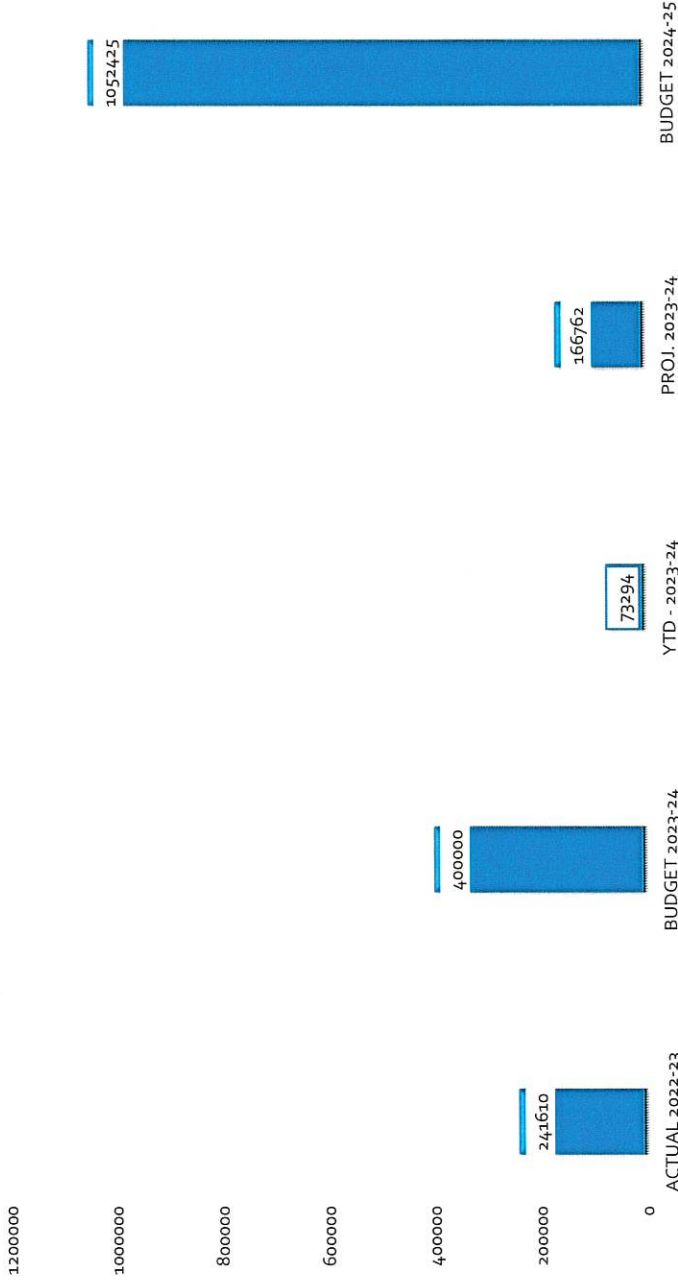
% Increase Over '24 Budget - 2.53%
 \$ Increase Over '24 Budget - \$13,410

Comments

BUDGET (17)

YEAR	\$ AMOUNT
ACTUAL 2022-23	241610
BUDGET 2023-24	4,000,000
YTD - 2023-24	73294
PROJ. 2023-24	166762
BUDGET 2024-25	1052425

Expenditures - Capital Improvement Fund



% Increase Over '24 Budget - 163%
 \$ Increase Over '24 Budget - \$652,425

COMMENTS
 Anticipated Start of OSLAD Project
 Spend Down In Bond Projects