



GOLF MAINE PARK DISTRICT

FY 2014/2015 BUDGET

Cash Balance & Revenue Details

**Prepared by
Bret Fahnstrom, CPRP
April 18, 2014**

FISCAL YEAR 2014-2015 BUDGET

REAL ESTATE TAX RECEIPTS

ESTIMATED REAL ESTATE TAX RECEIPTS 2014/2015

2013 Taxes to be received in 2014 (Levy)	\$1,250,000
Estimated ANNUAL UNCOLLECTABLE (2%)	<u>- 25,000</u>
	\$1,225,000
Less 1st Installment received Jan-Apr 14 Approx. one half of prior year extension (2013)	<u>- 630,700</u> (actual)
2nd Installment '13 Taxes to be received Fall 2014	\$ 594,300
1st Installment of '14 Taxes to be received Jan-Apr 2015 (One half of prior year extension (2013))	\$ 640,000
Estimated ANNUAL REFUNDS	<u>- 25,000</u>
Back taxes paid (previous years collection)	+ 20,000
BUDGETED REAL ESTATE TAX RECEIPTS	<u>\$1,229,300</u>

REPLACEMENT TAX RECEIPTS

Receipts FYE 4/30/13	\$20,000	estimated
Receipts FYE 4/30/12	\$24,800	
Receipts FYE 4/30/11	\$20,500	
BUDGETED REPLACEMENT TAX RECEIPTS	<u>\$ 18,000</u>	

INTEREST

Receipts FYE 4/30/13	\$2,500	estimated
Receipts FYE 4/30/12	\$ 900	
Receipts FYE 4/30/11	\$1,500	
BUDGETED INTEREST INCOME	<u>\$ 2,000</u>	

FISCAL YEAR 2014-2015 BUDGET

BOND PROCEEDS

Bond Issuance-Proceeds: **\$ -0-**
*Estimated based on expiration of previous bond

GRANT INCOME

IDNR PARC Grant (Partial payment of project) \$ 40,000
DECO Lighting Grant \$ 36,000
BUDGETED GRANT INCOME \$ 76,000

RECREATION PROGRAM FEES

Estimated Recreation Fees \$250,000
Estimated Rental Revenue \$150,000
Estimated Vending Revenue \$ 5,000
Estimated WSP Revenue \$ 4,000
Estimated Misc Revenue \$ 1,500

BUDGETED RECREATION FEES \$410,500

TOTAL 2014/2015 BUDGETED REVENUE \$1,735,800



GOLF MAINE PARK DISTRICT

FY 2014/2015 BUDGET

Expense

Details

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FISCAL YEAR 2014 – 2015 BUDGET

CORPORATE FUND

LEGAL & PROFESSIONAL FEES: (Legal fees and publications) \$11,000

FY13/14 estimated	\$10,000
FY12/13	\$ 9,000
FY11/12	\$ 6,000
FY10/11	\$ 5,500

HEALTH INSURANCE: \$75,000

FY13/14 estimated	\$42,000
FY12/13	\$37,000
FY11/12	\$36,500
FY10/11	\$59,500

May – Dec	(x3) @ \$2,430/mo. x 8 mo. =	\$21,200
2014	(x1) @ \$1,770/mo. X 8 mo. =	28,800
	BF reimbursement @ \$870/mo. x 8 mo. =	7,000
Jan – Apr	Estimated 6% increase:	
2015	(x3) @ \$2,600/mo. x 4 mo. =	11,300
	(x1) @ \$1,875/mo. X 4 mo. =	15,400
	BF reimbursement @ \$930/mo. x 4 mo. =	3,800
	BF Dental Reimbursement	1,200
	BF Vision Reimbursement	400
	Plus Estimated Deductible Expense	<u>2,400</u>
	Estimated FY14/15 Expense	\$74,850

HEALTH INSURANCE OPT-OUT: \$2,200

FY13/14 estimated	\$2,200
FY12/13	\$2,100
FY11/12	\$2,100
FY10/11	\$1,400

DUES: \$8,000

FY13/14 estimated	\$8,000
FY12/13	\$8,000
FY11/12	\$7,900
FY10/11	\$4,800

FISCAL YEAR 2014 – 2015 BUDGET

CORPORATE FUND

CONTRACTUAL AGREEMENTS: **\$51,000**

FY13/14 estimated	\$50,000
FY12/13	\$32,000
FY11/12	\$26,300
FY10/11	\$50,200

REPAIRS: **\$35,000**

FY13/14 estimated	\$42,000
FY12/13	\$30,000
FY11/12	\$18,900
FY10/11	\$38,000

UTILITIES/TELEPHONE: **\$81,000**

FY13/14 estimated	\$88,000
FY12/13	\$86,800
FY11/12	\$81,000
FY10/11	\$98,000

OFFICE SUPPLIES: **\$6,000**

FY13/14 estimated	\$4,000
FY12/13	\$4,500
FY11/12	\$6,200
FY10/11	\$6,000

MAINTENANCE SUPPLIES: **\$11,000**

FY13/14 estimated	\$ 9,000
FY12/13	\$11,000
FY11/12	\$11,500
FY10/11	\$13,500

EQUIPMENT: **Purchase AED for Dee Park Rec Center** **\$2,000**

FY13/14 estimated	\$1,800
FY12/13	\$1,500
FY11/12	\$2,600
FY10/11	\$ 120

FISCAL YEAR 2014 – 2015 BUDGET

CORPORATE FUND

MOTOR FUEL:	Gasoline, oil, misc. vehicle exp.		\$4,000
	FY13/14 estimated	\$3,700	
	FY12/13	\$3,800	
	FY11/12	\$3,100	
	FY10/11	\$2,600	
BUILDING/PARK IMPROVEMENTS:	Paint Dee Gym		\$10,000
	FY13/14 estimated	\$2,800	
	FY12/13	\$1,000	
	FY11/12	\$ 50	
	FY10/11	\$ 250	
CONTINGENCIES:			\$2,500
	FY13/14 estimated	\$1,600	
	FY12/13	\$1,200	
	FY11/12	\$1,800	
	FY10/11	\$3,500	
TOTAL FY14/15 'CORPORATE FUND' BUDGET			<u>\$298,700</u>

FISCAL YEAR 2014 – 2015 BUDGET

RECREATION FUND

ADMINISTRATIVE SALARIES: **\$175,000**

FY13/14 estimated \$167,000
FY12/13 \$154,000

MAINTENANCE SALARIES (Full-Time) **\$56,000**

MAINTENANCE SALARIES (Part-Time & Seasonal) **\$51,000**

FY13/14 estimated \$38,400
FY12/13 \$40,500

RECREATION SALARIES (Full-Time): **\$93,000**

FY13/14 estimated \$91,200
FY12/13 \$90,000

RECREATION SALARIES (Part-Time): **\$47,000**

FY13/14 estimated \$42,100
FY12/13 \$42,000

RECREATION SALARIES for PROGRAM INSTRUCTORS: **\$150,000**

FY13/14 estimated \$143,000
FY12/13 \$146,000
FY11/12 \$136,000
FY10/11 \$138,600

TRAVEL & TRAINING: **\$10,650**

FY13/14 estimated \$ 6,000
FY12/13 \$ 3,700
FY11/12 \$ 3,500
FY10/11 \$ 5,000

IPRA State Conference (5) \$ 3,500
NRPA Conference (Houston) (3) \$ 6,000
Legislative Conference @ Springfield x 2 \$ 900
Miscellaneous Workshops \$ 200

FISCAL YEAR 2014 – 2015 BUDGET

RECREATION FUND

CONTRACTUAL AGREEMENTS for RECREATION PROGRAM: \$38,250

FY13/14 estimated	\$23,600
FY12/13	\$24,000
FY11/12	\$27,200
FY10/11	\$18,100

SPECIAL ACTIVITIES: \$2,750
(Includes Staff Holiday; Volunteer event, Misc.)

FY13/14 estimated	\$ 500
FY12/13 estimated	\$1,000
FY11/12	\$2,600
FY10/11	\$8,300

UTILITIES: \$ 2,000

Water for Water Spray Park (12 wks x 6 days x \$15/day)

POSTAGE: \$4,500
(Brochure Postage, General Office Stamps & Other/Misc. Mailings)

FY13/14 estimated	\$4,000
FY12/13	\$4,500
FY11/12	\$4,000
FY10/11	\$5,300

PRINTING: (2 brochures, banners) \$8,000

FY13/14 estimated	\$10,000
FY12/13	\$ 9,500
FY11/12	\$11,500
FY10/11	\$11,400

RECREATION PROGRAM SUPPLIES \$23,000
(All program supplies, general recreation, vending, Water Spray Park)

FY13/14 estimated	\$18,900
FY12/13	\$18,250
FY11/12	\$18,600
FY10/11	\$17,100

FISCAL YEAR 2014 – 2015 BUDGET

RECREATION FUND

EQUIPMENT:		\$4,000
	FY13/14 estimated	\$1,000
	FY12/13 estimated	\$4,000
	FY11/12	\$0
	FY10/11	\$0
GENERAL PARK IMPROVEMENT:		\$10,000
	FY13/14 estimated	\$1,800
	FY12/13 estimated	\$1,000
	FY11/12	\$ 800
	FY10/11	\$2,100
MARKETING: (NEW)		\$5,000
	(Direct marketing opportunities for both centers, rentals, on line surveys, programs, etc)	
	FY13/14 estimated	\$0
CONTINGENCIES: (Help Wanted Ads, Bank/Visa/MC Fees, Misc.)		\$10,250
	FY13/14 estimated	\$7,100
	FY12/13	\$8,200
	FY11/12	\$6,500
	FY10/11	\$1,200
TOTAL FY14/15 'RECREATION FUND' BUDGET		<u>\$690,400</u>

FISCAL YEAR 2014 – 2015 BUDGET

LIABILITY INSURANCE FUND

Anticipated FY14/15 \$17,400

FY13/14 estimated	\$17,800	
FY12/13	\$6,500	Transition to PDRMA
FY11/12	\$32,000	IPARKS & PDRMA
FY10/11	\$38,800	

WORKER'S COMPENSATION FUND

Anticipated FY14/15 \$11,200

FY13/14 estimated	\$11,100	
FY12/13	\$ 4,000	Transition to PDRMA
FY11/12	\$10,400	IPRF & PDRMA
FY10/11	\$ 9,200	

UNEMPLOYMENT COMP INSURANCE FUND

Anticipated FY14/15 \$5,000

FY13/14 estimated	\$5,000
FY12/13	\$5,000
FY11/12	\$4,600
FY10/11	\$3,000

AUDIT FUND

Anticipated FY14/15 \$6,750

FY13/14 estimated	\$6,500
FY12/13	\$6,250
FY11/12	\$6,400
FY10/11	\$7,100

FISCAL YEAR 2014 – 2015 BUDGET

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

Anticipated FY14/15 **\$55,000**

FY13/14 Estimated **\$51,500**

Total IMRF Salaries \$336,000
 (Director, Recreation Superintendent, Recreation Supervisor,
 Maintenance Superintendent, Dee Park Mgr, Accounting Sup't,
 PS and CC coordinators)

SOCIAL SECURITY FUND

Anticipated FY14/15 **\$47,000**

Recreation - Administration	\$164,500
" - Recreation	283,900
" - Maintenance	99,900
Security	<u>50,000</u>

Total Estimated Salaries **\$598,300**

FICA	6.2%	x \$609,000	=	\$ 37,900
Medicare	1.45%	x \$609,000	=	<u>8,900</u>
				\$ 46,800

PAVING & LIGHTING FUND

Anticipated FY14/15 **\$3,000**

FY13/14 estimated	\$ 2,800
FY12/13 estimated	\$ -0-
FY11/12	\$ 500
FY10/11	\$ -0-

FISCAL YEAR 2014 – 2015 BUDGET

HANDICAPPED REC FUND

Anticipated FY14/15 \$131,000

FY13/14 estimated	\$53,700
FY12/13	\$55,100
FY11/12	\$42,500
FY10/11	\$42,000

General Membership Contribution + Inclusion
Director Salary (6%)
ADA Capital Compliances
 Dee Park exterior restrooms
 Dee Park interior restrooms/showers (PARC)
 Feldman water fountain
 Elevator improvements
Inclusion; playground (chips, etc.), elevator expenses, etc.

POLICE FUND

Anticipated FY14/15 \$54,000

FY13/14 estimated	\$43,000
FY12/13	\$49,000
FY11/12	\$42,500
FY10/11	\$42,000

TOTAL FY14/15 MISCELLANEOUS FUND' BUDGET \$ 330,350

FISCAL YEAR 2014 – 2015 BUDGET

BOND & INTEREST FUND

<u>Due Date</u>	<u>SCHEDULED BOND PAYMENTS</u>	
July 15, 2014	GO Limited Bonds, Series 2009	\$ 5,150
Jan 15, 2015	GO Limited Bonds, Series 2009	\$290,150
July 15, 2014	GO Limited Bonds, Series 2013	\$ 18,500
Jan 15, 2015	GO Limited Bonds, Series 2013	\$138,500
Bond Admin Fees	estimated	\$ -0-
Related Expenses	estimated	\$ -0-
TOTAL BOND PAYMENTS FY14/15		<u>\$452,300</u>

CAPITAL IMPROVEMENT FUND

Anticipated FY14/15 **\$277,000**

PARC Grant project (stage #1)	\$ 54,000
Tennis & Basketball Court repairs	\$ 54,000
Feldman Multipurpose Room repairs	\$ 40,000
Exterior Park Signage	\$ 25,000
New Truck and plow	\$ 25,000
Feldman and Dee Security System	\$ 21,000
New Copier	\$ 15,000
Utility Vehicle	\$ 10,000
OSLAD Grant administration	\$ 7,500
Comcast at Feldman	\$ 4,000
Gutters on Dee Garage	\$ 2,000
Roof repair (future project fund)	\$ 5,000
Miscellaneous projects	\$ 10,000

TOTAL FY14/15 MISCELLANEOUS FUND' BUDGET **\$729,300**
(Including Bond / Capital Improvement Funds)

TOTAL 2014/15 EXPENSE BUDGET (ALL FUNDS) **\$2,048,750**